

## Student Financial Services – Coe College

### Withdrawing During a Term: Impact on Aid and Charges

If you withdraw or stop attending all your courses during a term, your Coe charges (like tuition, housing, and meal plan) and financial aid may be adjusted based on how much of the term you've completed. This summary explains how those adjustments are calculated and what that might mean for your balance.

#### Adjustment of Charges (Tuition, Meal Plan, Housing)

- ❖ **Tuition & Fees:** Reduced based on the percentage of the term completed, up to 60%. After that, no adjustments.
- ❖ **Meal Plan:** Reduced based on the percentage of the term completed, up to 60%. After that, no adjustments.
- ❖ **Housing:** Full refund before the **Date of Record (DOR)**. No proration if the withdrawal occurs after the DOR—the full amount remains charged.

**DEWAR Tuition Insurance:** If you did not waive the DEWAR Tuition Insurance plan, you may be eligible for a partial refund if you are withdrawing for medical reasons.

#### Adjustment of Federal, Institutional, and State Aid – Determining Earned Aid

- ❖ **Federal Aid (Pell Grants, Loans, etc.):** You "earn" your aid daily until 60% of the term is completed. For example, if you withdraw at 30% of the term, you keep 30% of your aid.
- ❖ **If You Withdraw Before 60%:** Some of your aid is considered unearned and must be returned.
- ❖ **If You Withdraw After 60% of the Term:** You keep **100%** of your aid.

#### Return of Unearned Financial Aid

- ❖ If you withdraw or stop attending all your courses during a term, the Financial Aid Office must determine how much of your aid you actually earned.
- ❖ Since financial aid is disbursed at the beginning of the term, some of the aid may be unearned if you withdraw early.
- ❖ **If You Received More Aid Than You Earned:** The Financial Aid Office will return the unearned portion of your federal aid to the government.
- ❖ **This Means Money Will Be Pulled from Your Account**, potentially leaving you with a balance due.

- ❖ Loan Funds: If unearned aid includes federal loans, the returned amount reduces your loan balance (which you would have had to repay later anyway).
- ❖ Grant Funds: If unearned aid includes grants, you may owe a portion back, but you won't have to repay small overages (under \$50).

### Post-Withdrawal Disbursements

- ❖ If you earned more aid than was disbursed before withdrawing, you may be eligible for a post-withdrawal disbursement.
- ❖ Grant Funds: The college may apply post-withdrawal grant funds directly to tuition, fees, and housing.
- ❖ Loan Funds: You will be notified if you are eligible for a loan disbursement, and you must accept or decline the funds before they are applied to your account.
- ❖ Accepting additional loan funds increases your debt, so consider whether you need them.
- ❖ If you do not respond to the loan disbursement offer, the funds will not be applied.

### Institutional & Outside Aid

- ❖ Coe College Scholarships/Grants: Adjusted the same way as federal aid.
- ❖ Outside Scholarships/State Aid: Returned based on the rules of the scholarship provider.

### Example: Adjustments to Institutional Charges & Financial Aid

This example highlights how withdrawing before 60% of the term is complete can affect your financial aid and what you may owe.

Item	Original Amount	Adjusted "Earned" Amount (Based on completing 29.2 % of the term)
Tuition & Fees	29,565	8,635
Meal Plan	3,345	977
Housing	3,035	3,035 (no adjustment after DOR)
Total Charges Account		12,647
Financial Aid	(12,000)	(3,504)
Amount Owed by Student	23,945	9,143
<p>✅ If you've already paid more than \$9,143, you'll receive a refund.            ⚠️ If you've currently paid less than \$9,143, you'll owe Coe College the remaining balance.</p>		

## Key Takeaways

- If you withdraw or stop attending all your courses during a term, your aid and charges will be adjusted.
- Financial aid is disbursed at the beginning of the term, but if you withdraw early, some may be unearned and must be returned.
- If your returned aid leaves you with a balance, you must pay what's left.
- If you earned more aid than was disbursed, you may be eligible for a post-withdrawal disbursement (but you must accept loan funds before they are applied).
- If you stay past 60% of the term, you keep all your aid.
- If you are withdrawing for medical reasons, check with Student Accounts to see if you're enrolled in the Dewar Tuition Insurance Plan, which may provide a partial refund of covered charges.

 **We're here to help you understand your options and avoid unexpected charges.**

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