

COE COLLEGE 2021-2022 ACADEMIC YEAR

FINANCIAL AID ADJUSTMENT FORM FOR INSTITUTIONAL LOANS

These institutional loans are an alternative educational finance option. There may be other educational loan products available to you that would better meet your needs. Visit Coe.edu/financialaid or contact our office to find out more about other finance options.

The Coe College Office of Financial Aid assumes you accept all of the financial aid we offered you. **You should only return this form IF you are declining OR reducing the Canfield, McElroy or Smith loan listed on your current Financial Aid Offer. To decline the loan, please check the box next to the loan you are declining and return this form to the Student Financial Services Office.** Please mark only those awards that are included in your Financial Aid Offer.

Student's Last Name

Student's First Name

Student's Coe ID Number

Canfield Loan: Interest will accrue at a fixed rate* from the time the loan funds are applied to your account and will be revised each year thereafter on July 1 with a maximum rate of 8%. Not eligible for federal loan consolidation.

- decline the entire 2021-22 amount
- reduce fall 2021 to a total of \$ _____
- reduce spring 2022 to a total of \$ _____

McElroy Loan: Interest will accrue at a fixed rate* from the time the loan funds are applied to your account and will be revised each year thereafter on July 1 with a maximum rate of 8%. Not eligible for federal loan consolidation.

- decline the entire 2021-22 amount
- reduce fall 2021 to a total of \$ _____
- reduce spring 2022 to a total of \$ _____

Smith Loan: Interest will accrue at a fixed rate* from the time the loan funds are applied to your account and will be revised each year thereafter on July 1 with a maximum rate of 8%. Not eligible for federal loan consolidation.

- decline the entire 2021-22 amount
- reduce fall 2021 to a total of \$ _____
- reduce spring 2022 to a total of \$ _____

**We anticipate the 2021-22 interest rates will be announced in July. For 2020-21, the interest rate was 4%.*

Student Signature

Date

Return this form to us via our **Financial Document Upload Portal (my.coe >student>financial document upload)** or mail/fax it to Coe College, Student Financial Services Office, 1220 First Ave NE, Cedar Rapids, IA 52402 | Fax Number: 319.399.8886



COE COLLEGE®