The Coe College Office of Financial Aid assumes you accept all of the financial aid we offered you. **You should only return this form IF you are declining OR reducing the Canfield or McElroy loan listed on your current Financial Aid Award Letter.** To decline the loan, **please check the box next to the loan you are declining** and return this form to the Office of Financial Aid. Please mark only those awards that are included in your Financial Aid Award Letter.

**Student’s Last Name**  

**Student’s First Name**

**Student’s Coe ID Number**

**Canfield Loan:** Interest will accrue at a fixed rate* from the time the loan funds are applied to your account and will be revised each year thereafter on July 1 with a maximum rate of 8%.

- Decline the entire 2016-17 amount
- Reduce fall 2016 to a total of $___________
- Reduce spring 2017 to a total of $___________

**McElroy Loan:** Interest will accrue at a fixed rate* from the time the loan funds are applied to your account and will be revised each year thereafter on July 1 with a maximum rate of 8%.

- Decline the entire 2016-17 amount
- Reduce fall 2016 to a total of $___________
- Reduce spring 2017 to a total of $___________

*We anticipate the 2016-17 interest rates will be announced in June. For 2015-16, the interest rate for these loans was 4.0%

**Student Signature**  

**Date**

RETURN THIS FORM BY MAIL, EMAIL OR FAX TO THE COE COLLEGE OFFICE OF FINANCIAL AID:

1220 First Ave NE, Cedar Rapids, IA 52402 | o-financialaid@coe.edu | Fax Number: 319.399.8886